



2022 Federal Tax Information*

A reference guide for individuals

The Internal Revenue Service (IRS) declares tax rate schedules, tax tables, and cost-of-living adjustments for certain tax items and provisions each year.

Additionally, federal law provides for inflation adjustments to many important categories used in personal, business, and financial planning – including tax brackets, deductions, exemptions, retirement plan contributions, Social Security benefits, and Medicare premiums.

This document provides the current information on 2022 tax-related amounts and provides direct web access to IRS references, resources, and other financial information.

NOTE: It is easy to save this URL to your web favorites for easy access anytime – just as you would any other favorite website. This digital resource guide is easily viewable on any mobile device.

This information is current as of December 13, 2021. Please refer to www.irs.gov for the most up-to-date information, as changes could occur after this date.

2022 FEDERAL INDIVIDUAL INCOME TAX RATES

If filing status is [Single](#)

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 10,275.00	\$ 0.00	10%	\$ 0.00
10,275.00	41,775.00	1,027.50	12%	10,275.00
41,775.00	89,075.00	4,807.50	22%	41,775.00
89,075.00	170,050.00	15,213.50	24%	89,075.00
170,050.00	215,950.00	34,647.50	32%	170,050.00
215,950.00	\$539,900.00	49,335.50	35%	215,950.00
\$539,900.00	.....	\$162,718.00	37%	\$539,900.00

If filing status is [Married Filing Jointly](#) or [Surviving Spouses](#)

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 20,550.00	\$ 0.00	10%	\$ 0.00
20,550.00	83,550.00	2,055.00	12%	20,550.00
83,550.00	178,150.00	9,615.00	22%	83,550.00
178,150.00	340,100.00	30,427.00	24%	178,150.00
340,100.00	431,900.00	69,295.00	32%	340,100.00
431,900.00	\$647,850.00	98,671.00	35%	431,900.00
\$647,850.00	.....	\$174,253.50	37%	\$647,850.00

If filing status is [Married Filing Separately](#)

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 10,275.00	\$ 0.00	10%	\$ 0.00
10,275.00	41,775.00	1,027.50	12%	10,275.00
41,775.00	89,075.00	4,807.50	22%	41,775.00
89,075.00	170,050.00	15,213.50	24%	89,075.00
170,050.00	215,950.00	34,647.50	32%	170,050.00
215,950.00	\$323,925.00	49,335.50	35%	215,950.00
\$323,925.00	.....	\$87,126.75	37%	\$323,925.00

If filing status is [Head of Household](#)

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 14,650.00	\$ 0.00	10%	\$ 0.00
14,650.00	55,900.00	1,465.00	12%	14,650.00
55,900.00	89,050.00	6,415.00	22%	55,900.00
89,050.00	170,050.00	13,708.00	24%	89,050.00
170,050.00	215,950.00	33,148.00	32%	170,050.00
215,950.00	\$539,900.00	47,836.00	35%	215,950.00
\$539,900.00	.....	\$161,218.50	37%	\$539,900.00

If filing status is for [Estates and Trusts](#)

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 2,750.00	\$ 0.00	10%	\$ 0.00
2,750.00	9,850.00	275.00	24%	2,750.00
9,850.00	\$13,450.00	1,979.00	35%	9,850.00
\$13,450.00	.....	\$3,239.00	37%	\$13,450.00

2021 FEDERAL INDIVIDUAL INCOME TAX RATES

If filing status is **Single**

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 9,950.00	\$ 0.00	10%	\$ 0.00
9,950.00	40,525.00	995.00	12%	9,950.00
40,525.00	86,375.00	4,664.00	22%	40,525.00
86,375.00	164,925.00	14,751.00	24%	86,375.00
164,925.00	209,425.00	33,603.00	32%	164,925.00
209,425.00	\$523,600.00	47,843.00	35%	209,425.00
\$523,600.00	.....	\$157,804.25	37%	\$523,600.00

If filing status is **Married Filing Jointly** or **Surviving Spouses**

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 19,900.00	\$ 0.00	10%	\$ 0.00
19,900.00	81,050.00	1,990.00	12%	19,900.00
81,050.00	172,750.00	9,328.00	22%	81,050.00
172,750.00	329,850.00	29,502.00	24%	172,750.00
329,850.00	418,850.00	67,206.00	32%	329,850.00
418,850.00	\$628,300.00	95,686.00	35%	418,850.00
\$628,300.00	.....	\$168,993.50	37%	\$628,300.00

If filing status is **Married Filing Separately**

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 9,950.00	\$ 0.00	10%	\$ 0.00
9,950.00	40,525.00	995.00	12%	9,950.00
40,525.00	86,375.00	4,664.00	22%	40,525.00
86,375.00	164,925.00	14,751.00	24%	86,375.00
164,925.00	209,425.00	33,603.00	32%	164,925.00
209,425.00	\$314,150.00	47,843.00	35%	209,425.00
\$314,150.00	.....	\$84,496.75	37%	\$314,150.00

If filing status is [Head of Household](#)

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 14,200.00	\$ 0.00	10%	\$ 0.00
14,200.00	54,200.00	1,420.00	12%	14,200.00
54,200.00	86,350.00	6,220.00	22%	54,200.00
86,350.00	164,900.00	13,293.00	24%	86,350.00
164,900.00	209,400.00	32,145.00	32%	164,900.00
209,400.00	\$523,600.00	46,385.00	35%	209,400.00
\$523,600.00	.....	\$156,355.00	37%	\$523,600.00

If filing status is for [Estates and Trusts](#)

taxable income is		Tax is	% on + excess	of the amount over
over	but not over			
\$ 0.00	\$ 2,650.00	\$ 0.00	10%	\$ 0.00
2,650.00	9,550.00	265.00	24%	2,650.00
9,550.00	\$13,050.00	1,921.00	35%	9,550.00
\$13,050.00	.....	\$3,146.00	37%	\$13,050.00

2022 CAPITAL GAINS AND DIVIDEND INCOME BRACKETS

	0% rate	15% rate	20% rate
Married Filing Jointly	Up to \$83,350	\$83,351 to \$517,200	Over \$517,200
Married Filing Separately	Up to \$41,675	\$41,676 to \$258,600	Over \$258,600
Single	Up to \$41,675	\$41,676 to \$459,750	Over \$459,750
Head of Household	Up to \$55,800	\$55,801 to \$488,500	Over \$488,500
Estates and Trusts	Up to \$ 2,800	\$ 2,801 to \$ 13,700	Over \$ 13,700

2021 CAPITAL GAINS AND DIVIDEND INCOME BRACKETS

	0% rate	15% rate	20% rate
Married Filing Jointly	Up to \$80,800	\$80,801 to \$501,600	Over \$501,600
Married Filing Separately	Up to \$40,400	\$40,401 to \$250,800	Over \$250,800
Single	Up to \$40,400	\$40,401 to \$445,850	Over \$445,850
Head of Household	Up to \$54,100	\$54,101 to \$473,750	Over \$473,750
Estates and Trusts	Up to \$ 2,700	\$ 2,701 to \$ 13,250	Over \$ 13,250

3.8% NET INVESTMENT INCOME TAX

Imposed on the lesser of net investment income or modified adjusted gross income (MAGI) that exceeds the threshold amount shown:

Married Filing Jointly	\$250,000
Single, Head of Household	\$200,000
Married Filing Separately	\$125,000
Estates and Trusts	2022 – \$13,450 2021 – \$13,050

CHILD TAX CREDIT 2022

\$2,000 (2022) per child under the age of 17 at end of year, reduced by \$50 for every \$1,000 of [adjusted gross income \(AGI\)](#) above phaseout:

	2022
Credit for Children	\$2,000
Credit for Other Family Members	\$500
Phaseout – Married Filing Jointly	Over \$400,000
Phaseout – Single, Head of Household, Married Filing Separately	Over \$200,000

Note: The Child Tax Credit is a partially refundable credit. This means that even if the taxpayer has no tax liability, as much as \$1,500 of the credit per child can be refunded to the taxpayer.

CHILD TAX CREDIT 2021

Credit for children under 6 on 12/31/21 (\$2,000 basic credit plus \$1,600 expanded credit)	\$3,600
Credit for children 6 and over on 12/31/21 (\$2,000 basic credit plus \$1,000 expanded credit)	\$3,000
Phase-out of \$1,600 or \$1,000 expanded credit is \$50 per \$1,000 of modified AGI (or portion of modified AGI) begins at:	
Married Filing Jointly:	Over \$150,000
Single and Married Filing Separately:	Over \$75,000
Head of household:	Over \$112,500
Phase-out of \$2,000 basic credit for children or credit for other family members is \$50 per \$1,000 of modified AGI (or portion of modified AGI) begins at:	
Married Filing Jointly:	Over \$400,000
Single, Married Filing Separately, and Head of Household:	Over \$200,000

Note: Entire credit amount (after phaseout is applied) is refundable, regardless of tax liability or earned income.

ADOPTION CREDIT

2022	Maximum \$14,890 Phaseout range of \$223,410 – \$263,410
2021	Maximum \$14,440 Phaseout range of \$216,660 – \$256,660

STANDARD DEDUCTIONS AND PERSONAL AND DEPENDENCY EXEMPTIONS

	2022	2021
Standard deduction for single individuals	\$12,950	\$12,550
Standard deduction for joint returns or surviving spouses	\$25,900	\$25,100
Standard deduction for heads of households	\$19,400	\$18,800
Standard deduction for married individuals filing separate returns	\$12,950	\$12,550
Additional standard deduction for married taxpayers age 65 or older or blind ¹	\$ 1,400	\$ 1,350
Additional standard deduction for single taxpayers age 65 or older or blind ¹	\$ 1,750	\$ 1,700
Personal and dependency exemptions	Suspended through the year 2025	
Phaseout of itemized deductions and personal exemptions begins at:	Suspended through the year 2025	

¹ Taxpayers who are both age 65 and blind may claim twice the amount indicated as their additional standard deduction.

ALTERNATIVE MINIMUM TAX

Individuals: The alternative minimum tax (AMT) is a tax designed to reduce the favorable tax treatment provided by certain income exclusions and deductions or when income is taxable. Individual taxpayers pay the greater of (1) the AMT or (2) the regular income tax.

Effective in 2018 and later years, the alternative minimum tax has been repealed for C Corporations.

Individual Alternative Minimum Tax Rates	2022	2021
26% rate up to	J, S, H, ET: \$ 206,100 MFS: \$ 103,050	J, S, H, ET: \$ 199,900 MFS: \$ 99,950
28% rate over	J, S, H, ET: \$ 206,100 MFS: \$ 103,050	J, S, H, ET: \$ 199,900 MFS: \$ 99,950
Exemption Amounts	J: \$ 118,100 S, H: \$ 75,900 MFS: \$ 59,050 ET: \$ 26,500	J: \$ 114,600 S, H: \$ 73,600 MFS: \$ 57,300 ET: \$ 25,700
Phaseout of AMT exemption amount begins at	J: \$1,079,800 S, H: \$ 539,900 MFS: \$ 539,900 ET: \$ 88,300	J: \$1,047,200 S, H: \$ 523,600 MFS: \$ 523,600 ET: \$ 85,650
Kiddie tax exemption amount (child's earned income plus) ²	\$8,200	\$7,950

J = [Married Filing Jointly](#) S = [Single](#) H = [Head of Household](#)
MFS = [Married Filing Separately](#) ET = [Estates and Trusts](#)

KIDDIE TAX

	2022	2021
No tax on first	\$1,150	\$1,100
Taxed at child's tax rate on next	\$1,150	\$1,100
Above \$2,200 for 2022 or \$2,200 for 2021	Parents' tax rate	Parents' tax rate

Unearned income of children under 19 (and [dependent full-time students](#) up to the age 24) is taxable at parents' tax rate if higher than child's.

TAX BENEFITS FOR EDUCATION

Tax Benefit	Basic Rule	2022 AGI/MAGI Phaseout Range	2021 AGI/MAGI Phaseout Range
Savings bond income exclusion	Must be used to pay qualified higher education expenses	J: \$128,650 – \$158,650 O: \$85,800 – \$100,800	J: \$124,800 – \$154,800 O: \$83,200 – \$98,200
Student loan interest deduction	Deductible up to \$2,500	J: \$145,000 – \$175,000 O: \$70,000 – \$85,000	J: \$140,000 – \$170,000 O: \$80,000 – \$90,000
American Opportunity Tax Credit (per qualifying student)	100% of first \$2,000 of qualifying expenses plus 25% of next \$2,000. Up to \$1,000 may be refundable.	J**: \$160,000 – \$180,000 O**: \$80,000 – \$90,000	J**: \$160,000 – \$180,000 O**: \$80,000 – \$90,000
Lifetime Learning Credit (per taxpayer regardless of the number of students)	20% of first \$10,000 of qualifying expenses	J**: \$160,000 – \$180,000 O**: \$80,000 – \$90,000	J**: \$160,000 – \$180,000 O**: \$80,000 – \$90,000

AGI used may be subject to modifications.

**** NOTE:** under the Consolidated Appropriations Act, 2021, the phaseout ranges were unified for the Lifetime Learning Credit and the American Opportunity Tax Credit.

CORPORATE INCOME TAX RATE

The corporate income tax rate is a flat 21% for all corporations. There is no special rate for personal service corporations.

DEDUCTION FOR PASS-THROUGH ENTITIES

Deduction equal to the lesser of 20% of domestic qualified business income from a pass-through entity or 20% of taxable ordinary income.

Additional limitations apply if taxable income exceeds:

Filing Status	2022 Limit	2021 Limit
<u>Single, Head of Household, Estates and Trusts</u>	\$170,050	\$164,900
<u>Married Filing Separately</u>	\$170,050	\$164,925
<u>Married Filing Jointly</u>	\$340,100	\$329,800

The deduction is phased out for pass-throughs engaged in specialized service trades or businesses based on taxable income.

Filing Status	2022 Limit		2021 Limit	
	Phase-out begins	Deduction eliminated above	Phase-out begins	Deduction eliminated above
S,H,ET	\$170,050	\$220,050	\$164,900	\$214,900
MFS	\$170,050	\$220,050	\$164,925	\$214,925
J	\$340,100	\$440,100	\$329,800	\$429,800

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QUALIFIED LONG TERM CARE INSURANCE PREMIUMS

Qualified long term care insurance premiums qualify as medical expense itemized deductions, subject to limitations based on the insured's age.

Attained Age	2022 Limit	2021 Limit
40 or less	\$ 450	\$ 450
More than 40 through 50	\$ 850	\$ 850
More than 50 through 60	\$1,690	\$1,690
More than 60 through 70	\$4,510	\$4,520
Older than 70	\$5,640	\$5,640

HEALTH SAVINGS ACCOUNTS

	2022		2021	
	Individual	Family	Individual	Family
Minimum deductible	\$1,400	\$ 2,800	\$1,400	\$2,800
Maximum out-of-pocket limit	\$7,050	\$14,100	\$7,000	\$14,000
Maximum HSA contribution	\$3,650	\$ 7,300	\$3,600	\$ 7,200
Additional contribution for individuals age 55 or older***	\$1,000	\$ 2,000 ³	\$1,000	\$ 2,000 ³

³ If both spouses are in age range

*** Not subject to inflation adjustment

FEDERAL GIFT AND ESTATE TAX AMOUNTS

	2022	2021
Annual gift tax exclusion per recipient	\$ 16,000	\$ 15,000
Noncitizen spouse annual gift tax exclusion	\$ 164,000	\$ 159,000
Section 6166 election: Estate tax attributed to qualifying business interest qualifying for 2% interest rate	\$ 1,640,000	\$ 1,590,000
Special use valuation: Maximum decrease in value of qualified property	\$ 1,230,000	\$ 1,190,000
Gift, estate and generation-skipping tax (GST) exemption amount	\$12,060,000	\$11,700,000
Gift and estate tax credit	\$ 4,769,800	\$ 4,625,800

FEDERAL GIFT, ESTATE TAX, AND GST RATES

If Taxable Gift or Estate is		Tentative Tax		
Over	But not over	Tax is:	% on Excess	+ of the amount over
\$ 0	\$ 10,000	\$ 0	18%	\$ 0
10,000	20,000	1,800	20%	10,000
20,000	40,000	3,800	22%	20,000
40,000	60,000	8,200	24%	40,000
60,000	80,000	13,000	26%	60,000
80,000	100,000	18,200	28%	80,000
100,000	150,000	23,800	30%	100,000
150,000	250,000	38,800	32%	150,000
250,000	500,000	70,800	34%	250,000
500,000	750,000	155,800	37%	500,000
750,000	\$1,000,000	248,300	39%	750,000
\$1,000,000	-	\$345,800	40%	\$1,000,000

QUALIFIED PLAN BENEFIT, CONTRIBUTION, AND COMPENSATION LIMITS

Type of Limit	2022	2021
Defined benefit plan maximum annual benefit	\$245,000	\$230,000
Maximum annual addition to defined contribution plans ⁴	\$ 61,000	\$ 58,000
Covered compensation limit	\$305,000	\$290,000
Minimum compensation amount for SEP plan participation	\$ 650	\$ 650
Compensation level for highly compensated employees (HCEs other than 5% owners)	\$135,000	\$130,000
Compensation level for key employees other than 5% owners	\$200,000 (Officers) \$150,000*** (1% Owner)	\$185,000 (Officers) \$150,000*** (1% Owner)

⁴ In addition, the maximum annual addition cannot exceed 100% of an employee's compensation for the year. An employee's elective deferrals are included in computing the contribution limit and are included in compensation.

*** Not subject to inflation adjustment.

IRA AND EMPLOYEE CONTRIBUTION LIMITS

Year	2022	2021	Catch-up limit - age 50 & over
Traditional and Roth IRAs	\$ 6,000	\$ 6,000	\$1,000***
401(k), 403(b), 457(b) plans ⁵	\$20,500	\$19,500	\$6,500***
SIMPLE IRA	\$14,000	\$13,500	\$3,000

⁵ Also applies to salary reduction SEPs (SARSEPs)

*** Not subject to inflation adjustment

IRA AND ROTH IRA PHASEOUT RANGES

Deduction for active participants in an employer plan:

2022

2021

	2022	2021
Married Filing Jointly	\$109,000 – \$129,000	\$105,000 – \$125,000
Single or Head of Household	\$68,000 – \$78,000	\$66,000 – \$76,000
Married Filing Separately	\$0 – \$10,000	\$0 – \$10,000
Individual is Not an Active Participant but Spouse is	\$204,000 – \$214,000	\$198,000 – \$208,000

Roth IRA contribution income limits:

2022

2021

	2022	2021
Married Filing Jointly	\$204,000 – \$214,000	\$198,000 – \$208,000
Single or Head of Household	\$129,000 – \$144,000	\$125,000 – \$140,000
Married Filing Separately	\$0 – \$10,000 ⁶	\$0 – \$10,000 ⁶

⁶ Phaseout range is not subject to an annual cost-of-living adjustment.

COMPARING TRADITIONAL AND ROTH IRAS

Topic	Traditional IRA	Roth IRA
Income limit	Deductible contributions: Limits apply if individual or spouse is an active participant in employer plan (see above) Non-deductible contributions: None	Yes (see phaseout table above)
Deductibility of contributions	Non-participants in an employer plan may deduct the full amount of the allowable contribution. Deduction for participants in a qualified plan (or spouse of a participant) may be limited (see above).	Not deductible
Taxation of distributions	<p>Taxable unless non-deductible contributions were made. Non-deductible contributions are allocated prorated to each distribution until fully recovered. If under 59½, 10% early withdrawal penalty tax applies unless the distribution qualifies for one of the following exceptions:</p> <ul style="list-style-type: none"> • Death • Disability • Substantially equal periodic payments • First-time home purchase (limited to \$10,000 lifetime) • Qualified higher education expenses • Qualifying unreimbursed medical expenses • Health insurance if unemployed • Qualified reservist distributions • Birth or adoption of a child (up to \$5,000) • Coronavirus-related distributions 	<p>Contributions distributed tax-free first. Distributed earnings are tax free if account is held 5 years and distribution is made:</p> <ul style="list-style-type: none"> • On or after age 59½ • At or after death • If disabled • For a first home purchase (limited to \$10,000 lifetime) <p>If under 59½, taxable earnings are subject to the 10% early withdrawal penalty tax unless the distribution qualifies for one of the following exceptions:</p> <ul style="list-style-type: none"> • Death • Disability • Substantially equal periodic payments • First-time home purchase (limited to \$10,000 lifetime) • Qualified higher education expenses • Unreimbursed medical expenses • Health insurance if unemployed • Qualified reservist distributions • Birth or adoption of a child (up to \$5,000)

SOCIAL SECURITY

Maximum compensation subject to FICA taxes	2022	2021
Social Security (Old Age, Survivor, Disability Insurance)	\$147,000	\$142,800
Medicare (Health Insurance)	Unlimited	Unlimited
Earnings required for one credit (maximum 4 credits per year)	\$1,510	\$1,470

Earnings Test**2022****2021**

Year before Full Retirement Age (FRA) is reached	\$19,560 (\$1,630/month)	\$18,960 (\$1,580/month)
Year FRA is reached	\$51,960 (\$4,330/month)	\$50,520 (\$4,210/month)
Maximum monthly benefit at FRA	\$3,345	\$3,148
Cost of living adjustment	5.90%	1.30%

Disability income thresholds (monthly)**2022****2021**

Substantial gainful activity if not blind	\$1,350	\$1,310
Substantial gainful activity if blind	\$2,260	\$2,190
Trial work period	\$ 970	\$ 940
SSI Federal monthly payment standard (Individual/Couple)	\$ 841/\$1,261	\$ 794/\$1,191
SSI resources limit (Individual/Couple)	\$2,000/\$3,000	\$2,000/\$3,000
SSI student exclusion (Monthly/Annual)	\$2,040/\$8,230	\$1,930/\$7,770

Social Security (OASDI) tax rate: Employee and employer: 6.2%; self-employed: 12.4%

Health Insurance (HI tax rate): Employee and employer: 1.45%; self-employed: 2.9%

Employees and self-employed pay an additional 0.9% if earned income exceeds the following:

[Married Filing Jointly](#): \$250,000; [Single](#) \$200,000, [Married Filing Separately](#) \$125,000.

Social Security Full Retirement Age (FRA)**Year of Birth****FRA**

1937 or earlier	65
1938	65, 2 months
1939	65, 4 months
1940	65, 6 months
1941	65, 8 months
1942	65, 10 months
1943-1954	66
1955	66, 2 months
1956	66, 4 months
1957	66, 6 months
1958	66, 8 months
1959	66, 10 months
1960 and later	67

MEDICARE INFORMATION

		2022	2021
Part A	(Hospital Insurance) monthly premium (if not eligible for reduced or premium-free coverage)	\$499	\$471
	Hospital inpatient deductible (per benefit period)	\$1,556	\$1,484
	Hospital inpatient coinsurance per day (Days 1-60)	\$0	\$0
	Hospital inpatient coinsurance per day (Days 61-90)	\$389	\$371
	Hospital inpatient coinsurance per lifetime reserve day (After day 91 of each benefit period, up to 60 days over lifetime)	\$778	\$742
	Skilled nursing facility coinsurance per day:		
	Days 1-20	\$0	\$0
	Days 21-100	\$194.50	\$185.50
	After day 100	All costs	All costs
	Hospice care	\$0	\$0
	Hospice prescription drug co-pay	\$5	\$5
	Hospice respite care coinsurance	5%	5%
Part B	Medical insurance base premium per month	\$170.10 ^Z	\$148.50 ^Z
	Income threshold for additional premium***	O: \$91,000 J: \$182,000	O: \$88,000 J: \$176,000
	Deductible per year	\$233	\$203
	Coinsurance	20%	20%
Part D	Income threshold for additional premium***	O: \$91,000 J: \$182,000	O: \$88,000 J: \$176,000
	Deductible (cannot exceed)	\$480	\$445
	Cost threshold for coverage gap (“donut hole”) (combined total spent by enrollee and plan)	\$4,430	\$4,130
	Enrollee’s cost per prescription during coverage gap after plan discounts	25% brand 25% generic	25% brand 25% generic
	Cost threshold for catastrophic coverage (Participant out-of-pocket amount)	\$7,050	\$6,550
	Minimum cost-sharing during catastrophic coverage	\$9.85 brand \$3.95 generic	\$9.20 brand \$3.70 generic

J = [Married Filing Jointly](#) O = All Other Filers

UNIFORM LIFETIME TABLE²

Retired qualified plan participants and IRA owners generally must begin taking distributions by April 1st of the year after the year in which they turn age 72. The annual required minimum distributions (RMDs) are based upon the joint life expectancy of the participant/IRA owner and a hypothetical beneficiary who is 10 years younger. These factors are found in the Uniform Lifetime Table.

If the sole designated beneficiary on the account is a spouse who is more than 10 years younger, their RMDs are based on an IRS joint life expectancy. This table can be found in Appendix B of IRS Publication 590-B and produces a smaller RMD than the Uniform Lifetime Table.

Age	Distribution Period	Age	Distribution Period
72	27.4	97	7.8
73	26.5	98	7.3
74	25.5	99	6.8
75	24.6	100	6.4
76	23.7	101	6.0
77	22.9	102	5.6
78	22.0	103	5.2
79	21.1	104	4.9
80	20.2	105	4.6
81	19.4	106	4.3
82	18.5	107	4.1
83	17.7	108	3.9
84	16.8	109	3.7
85	16.0	110	3.5
86	15.2	111	3.4
87	14.4	112	3.3
88	13.7	113	3.1
89	12.9	114	3.0
90	12.2	115	2.9
91	11.5	116	2.8
92	10.8	117	2.7
93	10.1	118	2.5
94	9.5	119	2.3
95	8.9	120 and over	2
96	8.4		

For Use By: Unmarried Owners, Married Owners whose spouses are not more than 10 years younger, and Married Owners whose spouses are not the sole beneficiaries of their IRAs.

Note – Do not use this table for inherited IRAs and qualified plan accounts that require an annual distribution. The following Single Life Table is used for those accounts.

⁷ This table is effective for 2022 and later years. [For the table used to compute RMDs for prior years, see Table III in IRS Publication 590-B.](#)

SINGLE LIFE EXPECTANCY FOR USE BY ELIGIBLE DESIGNATED BENEFICIARIES⁷

Eligible designated beneficiaries are surviving spouses, a child of the IRA owner or participant who has not attained the age of majority, a beneficiary who is disabled or chronically ill, or a beneficiary who is not more than 10-years younger than the IRA owner or participant.

Age	Life Expectancy	Age	Life Expectancy
0	84.6	57	29.8
1	83.7	58	28.9
2	82.8	59	28.0
3	81.8	60	27.1
4	80.8	61	26.2
5	79.8	62	25.4
6	78.8	63	24.5
7	77.9	64	23.7
8	76.9	65	22.9
9	75.9	66	22.0
10	74.9	67	21.2
11	73.9	68	20.4
12	72.9	69	19.6
13	71.9	70	18.8
14	70.9	71	18.0
15	69.9	72	17.2
16	69.0	73	16.4
17	68.0	74	15.6
18	67.0	75	14.8
19	66.0	76	14.1
20	65.0	77	13.3
21	64.1	78	12.6
22	63.1	79	11.9
23	62.1	80	11.2
24	61.1	81	10.5
25	60.2	82	9.9
26	59.2	83	9.3
27	58.2	84	8.7
28	57.3	85	8.1

29	56.3	86	7.6
30	55.3	87	7.1
31	54.4	88	6.6
32	53.4	89	6.1
33	52.5	90	5.7
34	51.5	91	5.3
35	50.5	92	4.9
36	49.6	93	4.6
37	48.6	94	4.3
38	47.7	95	4.0
39	46.7	96	3.7
40	45.7	97	3.4
41	44.8	98	3.2
42	43.8	99	3.0
43	42.9	100	2.8
44	41.9	101	2.6
45	41.0	102	2.5
46	40.0	103	2.3
47	39.0	104	2.2
48	38.1	105 to 107	2.1
49	37.1	108 to 112	2.0
50	36.2	113 to 114	1.9
51	35.3	115 to 116	1.8
52	34.3	117	1.6
53	33.4	118	1.4
54	32.5	119	1.1
55	31.6	120 and over	1.0
56	30.6		

⁷ This table is effective for 2022 and later years. [For the table used to compute RMDs for prior years, see Table III in IRS Publication 590-B.](#)

Contact your financial professional directly for any additional information.

* The information provided is not written or intended as specific tax or legal advice. We are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel. Individuals involved in the estate planning process should work with an estate planning team, including their own personal legal or tax counsel.